

# PRESCIENT IJG BALANCED FUND A1

## MINIMUM DISCLOSURE DOCUMENT

### INVESTMENT AND RETURN OBJECTIVE

The Fund aims to return CPI + 5% per annum over a full market cycle. The Fund is Regulation 13 compliant and at least 45% is invested in Namibian assets.

### INVESTMENT PROCESS

The Fund invests across a range of assets including equities and interest bearing instruments, both domestically and offshore. The asset allocation is anchored at the long-term strategic allocation, but can be varied tactically to target outperformance of the benchmark by capitalising on signals of significant market mispricing. Where possible, a process of enhanced indexation is utilised within asset classes to deliver stable incremental alpha.

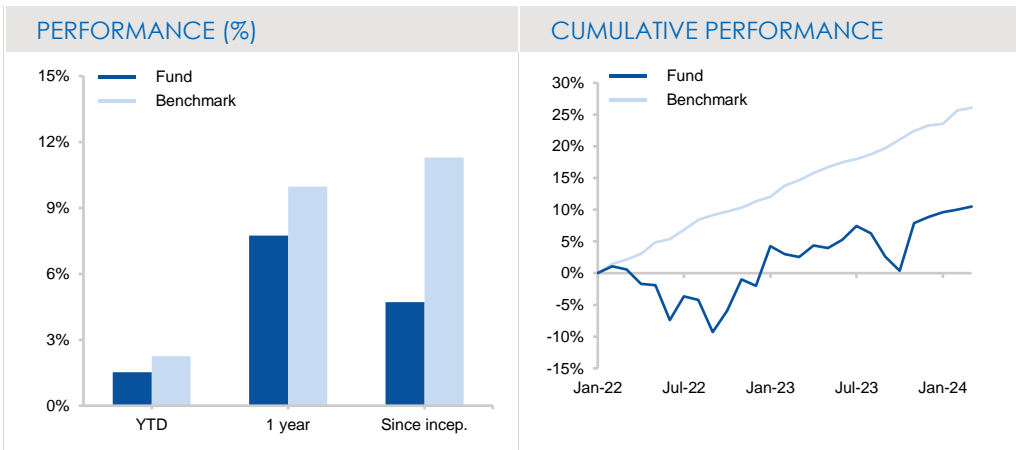
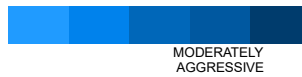
### WHO SHOULD INVEST

The Fund is suited to investors with a medium to long term investment horizon, who are seeking capital growth.

### RISK INDICATOR DEFINITION

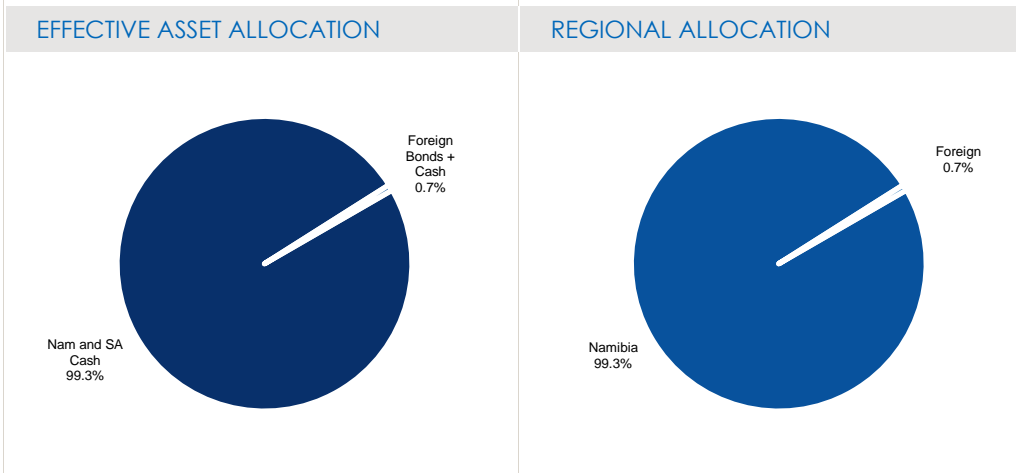
These portfolios typically have moderate equity exposure and exposure to offshore markets which may result in capital volatility over the shorter term. They are managed in such a manner that the probability of double digit capital losses over one year periods is unlikely. These portfolios typically target returns in the region of 4% - 5% above inflation over the long term.

### RISK INDICATOR



PERFORMANCE (%)			RISK AND FUND STATS		
	<b>Fund</b>	<b>Benchmark</b>	<b>Since inception (p.a.)</b>	<b>Fund</b>	<b>Benchmark</b>
1 year	7.74	9.98	Alpha	-6.58%	
Since incep.	4.72	11.30	Sharpe Ratio	-0.18	3.18
Highest rolling 1 year	13.68	12.29	Standard Deviation	10.68%	1.46%
Lowest rolling 1 year	1.90	9.55	Max Drawdown	-10.28%	

*All performance fees are net of fees.*



31 MARCH 2024

### ABOUT THE FUND

**Fund manager:**  
Prescient Balanced Team

**Fund classification:**  
Domestic - Asset Allocation - Prudential Variable Equity

**Benchmark:**  
Namibia Headline CPI + 5%

**JSE Code:**  
IGBFA1

**ISIN:**  
ZAE000307187

**Fund Size:**  
NAD1.3 m

**Inception date:**  
31 January 2022

**Minimum Investment:**  
N\$10 000  
N\$1000 per month

**Income Distribution (annually):**  
31 March 2024 - 5.90 cpu

**Initial Fee:**  
0.00%

**Annual management fee:**  
1.00%

**Fact sheet fee class:**  
A1

**Fee breakdown:**

Management Fees	1.00%
Performance Fees	0.00%
Other Fees*	0.33%
Total Expense Ratio (TER)	1.33%
Transaction Costs (TC)	0.23%
Total Investment Charge (TIC)	1.56%

\*Other fees includes underlying fee (where applicable): Audit Fees, Custody Fees and Trustee Fees

\*TIC Fees are calculated in respect of 12 months ending before 31 December 2023

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## FUND MONTHLY RETURNS

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
<b>2022</b>		1.10%	-0.50%	-2.25%	-0.21%	-5.61%	4.03%	-0.57%	-5.30%	3.69%	5.28%	-1.03%	-2.00%
<b>2023</b>	6.38%	-1.18%	-0.44%	1.73%	-0.38%	1.29%	2.07%	-1.08%	-3.50%	-2.14%	7.46%	0.90%	11.07%
<b>2024</b>	0.69%	0.39%	0.43%										1.52%

## FUND COMMENTARY

Fund in process of closing.

### Disclaimer

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.